

Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 SS-15 NSC-05 PRS-01
PA-02 SAM-01 IGA-02 /104 W
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R 161340Z DEC 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 9781
INFO AMEMBASSY PARIS

UNCLAS CAIRO 17359

E.O. 11652: NA
TAGS: EAID PFOR EG FR
SUBJ: GOF-GOE AID PROTOCOLS FOR 1977

REF: (A) STATE 302757, (B) CAIRO 16020

1. FRENCH EMBASSY TELLS US TWO 1977 AID PROTOCOLS HAVE BEEN SIGNED: ONE TOTALLING FF 380 MILLION FOR VARIETY OF CAPITAL PROJECTS AND ANOTHER SPECIAL FF 160 MILLION PROTOCOL FOR METRO SYSTEM CONSTRUCTION. ONE-FOURTH OF FUNDS IN EACH CASE COVERED BY GOF TREASUREY LOANS WITH THREE YEARS' GRACE, 3.5 PERCENT ANNUAL INTEREST AND 25-YEAR REPAYMENT PERIOD. REMAINDER OF FUNDS UNDER PROTOCOLS ARE GOF-GUARANTEED COMMERCIAL CREDITS; FRENCH EMBASSY DOES NOT HAVE DETAILS AT PRESENT ON TERMS. SEPARATE PROTOCOL ON METRO PROJECT WAS SIGNED SO AS NOT TO SET PRECEDENT ON OVERALL AMOUNT OF ANNUAL AID.

2. CAIRO DAILIES DECEMBER 15 LIST PROJECTS INVOLVED AS METRO, SUGAR BEET PLANTS, SAND BRICK FACTORIES, MODERNIZING CAIRO AIRPORT OPERATIONS, COLOR TELEVISION NETWORK AND IMPROVEMENT OF ELECTRIC POWER SYSTEM. (COMMENT: MUCH OF PRESS REPORTING SEEMS TO BE INACCURATE, HOWEVER, AND FRENCH UNCLASSIFIED

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EMBASSY HAS PROMISED US ADDITIONAL DETAIL ON PROJECTED USES OF FUNDS.)

3. SEE REFTTEL B FOR INFORMATION ON EARLIER STAGE OF NEGOTIATIONS ON PROTOCOLS.
EILTS

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Event:
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